

## Money, Stuff, & Eternity: Lesson 3: Debt

**Question:** *How old were you when you incurred your first debt? When you first owed money, goods, or services?*

### Three Reasons for Personal Debt:

Reason 1: I can't afford this, but I \_\_\_\_\_ it.

Reason 2: I can't afford this, but I \_\_\_\_\_ it.

Reason 3: I can't afford this, but I \_\_\_\_\_ I \_\_\_\_\_ it.

### Biblically Rooted Principles on Debt

**Principle #1: Debt and Borrowing is \_\_\_\_\_**

2 Kings 4:1-7

*"Relief often begins with the little we have in hand."* - Donald Wiseman, 1 & 2 Kings TOTC

**Principle #2: Only incur \_\_\_\_\_ debt**

Luke 14:28

**Principle #3: Debt \_\_\_\_\_ freedom**

Proverbs 22:7

**Principle #4: Debt may cost you \_\_\_\_\_ than you \_\_\_\_\_**

Proverbs 22:26 & 27

**Principle #5: What you borrow you \_\_\_\_\_**

Psalms 37:21; Romans 13:7

**Principle #6: Avoid debt that assumes a \_\_\_\_\_**

James 4:13 & 14